

REMUNERATION AND FEES – EFFECTIVE DATE 24TH MARCH 2026

John Power Insurances Ltd, JPI Financial Centre, Ballinacurra Road, Limerick, V94 K308.

TEL: (061)226722 FAX: (061)226724 Email: info@powerinsurances.ie

WEB: www.powerinsurances.ie & www.nonstandardinsurance.ie

COMPANY REGISTRATION NUMBER: 203296

Remuneration and Fees

John Power Insurances Ltd, trading as Power Insurances, nonstandard, EVInsurance is paid on a fee and commission basis for general insurance and commission basis for life assurance and investment business, including a non-monetary benefit or on the basis of a combination of these methods. A non-monetary benefit will only be accepted if it enhances the quality of the service to our clients. Where we receive recurring commission, this forms part of the remuneration for initial advice provided. We reserve the right to charge additional fees if the number of hours relating to on-going advice/assistance exceeds 2 hrs. Where you choose to pay in full for our service by fee, we will notify you in writing in advance and agree the scale of fees to be charged if different from fees outlined below. Where it is not possible to provide the exact amount, we will provide you the method of calculation of the fee. Where an override commission is received, this will be disclosed to you in general terms. All premiums are subject to a 3% Government Levy, where applicable. An additional 1% Government Levy will also apply on all motor insurance policies, as per the requirements of the Insurance (Amendment) Act 2018.

Scale of Fees

Insurance Type	Motor	Home, commercial or property	Travel	Life & Investment
Setup and mid-term adjustment	up to 100% of premium - Minimum €50	up to 100% of premium - Minimum €50	Up to 100% of premium – Minimum €50	Admin charge maybe charged for Investment work.
Renewal	up to 100% of premium - Minimum €50	up to 100% of premium - Minimum €50	Up to 100% of premium – Minimum €50	Admin charge maybe charged for Investment work.

A fee of up to €75 may be charged for the provision of duplicate documentation.

Premium Finance Charges: Where premiums are financed by Insurers, Close Premium Finance, Premium Credit Finance or other finance lenders, details of interest rate and all charges will be separately provided in the credit agreement at inception. We may receive a commission from finance companies in respect of credit agreements up to 4% of the annual premium. Should there be a default of a direct debit payment, we will charge a fee for recovery of the defaulted payment of up to €25. In the event that the loan is to be reinstated following a default, a charge of up to €40 will be applied.

Supplementary Charges: Should a particular project or circumstance require us to charge any additional fees, they will be specifically advised in advance. The calculation of such charges will be based on various factors such as, though not limited to the complexity of matters under consideration, any commission payable (including none) by Insurers, time spent, qualification levels and numbers of personnel involved. Please note that some insurance companies may collect our administration charge on our behalf for direct debit policies.

We reserve the right to amend these fees should the complexity of the product/service require a higher fee or in the event that the product/service provided is not remunerated by a product producer in the usual way. In such circumstances we will confirm and agree the fee with you at the time of providing the service. Details of all the remuneration, fees, commissions and arrangements listed above are available upon request.

Fees policy – Based on a Fee only basis.

As a broker, we will offer you to pay for our services by Fee only. Below is the amount it will increase your Fee by (this Fee is in addition to any other admin fee charged by us). In the event you require your commission to be returned to you. We will return the commission to you as soon as possible. Note these

are the maximum fees we will charge in the event of a commission refund, we may agree a lower amount depending on the contract involved.

Private/commercial Motor	€200
Commercial Insurance (including Motor trade & Motor Fleet)	€500
Home Insurance	€200
Property/Shop	€500
Life/Pension	€1000

Ongoing Remuneration

We wish to inform you that we receive ongoing remuneration from Product Providers in respect of the financial service provided to you. This remuneration is based on a percentage of the value of your investment, annual premiums, etc. and is intended to cover the ongoing service that we provide to you in relation to this product. The nature of the service for which this remuneration is payable includes regular reviews of your product, updates on performance, and continued access to our advice.

Insurance based Investment Products

The firm's services do not include ongoing suitability assessments. The rationale for this decision will be provided to you, the client, through a separate communication.

Clawback

If we receive commission from a product provider [and off-set the commission against the fee which we would otherwise have charged you] but the commission is subsequently clawed-back by the provider because of early encashment by you or because of the transferring of the assets or business to another provider or in any circumstances consequent on your actions or omissions, we will charge a fee to you that is equal to [100% of] the clawed-back commission. That fee will be owing in simple contract upon the claw-back of the commission.

Handling Clients' Money/Receipts

John Power Insurances Ltd, trading as Power Insurances, nonstandard, EVInsurance will accept payments by cash, cheque, electronic funds transfer, laser and credit card in respect of all classes of insurance. For certain Insurance and Investment Products, we may request that all payments are made payable to the provider of the product in question. A receipt will be issued for all payments received and should be retained by you in a safe place.

Quotations

All quotations are valid for 7 days unless otherwise stated and all quotations and cover are subject to acceptance by the insurer concerned.

Regular Reviews

It is in your best interests that you review, on a regular basis, the products which we have arranged for you. As your circumstances change, your needs will change which may result in you having insufficient insurance cover and/or inappropriate investments. We would therefore advise that you contact us to ensure that you are provided with up to date advice and products best suited to your needs.

Default on Payments by Clients

Should a customer default on a payment due to John Power Insurances Ltd, trading as Power Insurances, nonstandard, EVInsurance the legal right of the company to pursue such payment will be exercised. Reimbursement will be sought for all payments made to insurers on behalf of clients where the firm has acted in good faith in renewing a policy of insurance for the client. Product Producers may withdraw benefits or cover on default of any payments due under any products arranged for your benefit. Details of these provisions will be included in your product terms and conditions. We reserve the right to take legal action for any monies due to us.