

## Remuneration Policy

John Power Insurances Ltd. is paid on a fee and commission basis for general insurance and life insurance business and commission basis for some life insurance companies . Where we receive recurring commission, this forms part of the remuneration for initial advice provided. We reserve the right to charge additional fees if the number of hours relating to on-going advice/assistance exceeds X hrs.

In other circumstances where fees are chargeable or where you choose to pay in full for our service by fee, we will notify you in writing in advance and agree the scale of fees to be charged if different from fees outlined below.

## Fees Payable

Insurance Type	Motor	Home or property	Travel	Life
Setup	up to 100% - Minimum €30.00*	up to 100% - Minimum €30.00*	Up to 100%*	€250 if Pulse insurance. €0 if any other insurer *
Renewal	up to 100% - Minimum €30.00**	up to 100% - Minimum €30.00*	Up to 100%*	€250 if Pulse insurance. €0 if any other insurer *
Cancellation	€50.00	€50.00	€50.00	n/a
Enforced Cancellation	€50.00**	€50.00**	€50.00**	n/a
Temporary Substitution	€55.00	N/A	N/A	n/a
Permanent Substitution	Up to €250	N/A	N/A	n/a
Temporary additional driver	€35.00	N/A	N/A	n/a
Permanent additional driver	Up to 100%	N/A	N/A	n/a
Letter of Indemnity	€10.00	€25.00	N/A	n/a
Duplicate Documents	€15.00	€25.00	Nil	€20.00
Policy suspension	€35.00	N/A	N/A	n/a
Home Insurance Amendment	N/A	Up to 100%	N/A	n/a
Change of Address	€25.00	€25.00	€15.00	€15
Breakdown / Tool Cover	Up to €150.00	N/A	N/A	n/a

\* Once you have paid a premium to us or arranged finance through our finance partner (Close premium), our set-up and or renewal fee is non refundable

\*\* We will enforce cancellation of a policy due to (but not limited to) non-payment, non production of required information or documentation, non-disclosure.

## Fees policy – Based on a Fee only basis.

As an independent broker, we will offer you to pay for our services by Fee only. Below is the amount it will increase your Fee by (this Fee is in addition to any other admin fee charged by us). In the event you require your commission to be returned to you. We will return the commission to you as soon as possible. Note these are the maximum fees we will charge in the event of a commission refund, we may agree a lower amount depending on the contract involved.

Private/commercial Motor	€200
Commercial Insurance (including Motor trade & Motor Fleet)	€500
Home Insurance	€200
Property/Shop	€500
Life/Pension	€1000
Mortgage	€1000

Advice only fees (where no business is transacted)

Director hourly rate	-	€250
Senior staff hourly rate	-	€120
Support Staff	-	€80

We also receive commission from our finance partner Close premium finance and over ride payments from some of our insurance partners, this is based on the quality of business transmitted to them and does not influence our decision to place business with them. As set up and renewal fees can vary depending on the

complexity and time involved in a case, we will endeavour to disclose our exact fee on our letter of suitability as early as possible.